

Mountain Bothies Association

(A company limited by guarantee)



Annual Report

Trustees Report and Financial Statements
for the year ending 31 December 2022

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
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MOUNTAIN BOTHIES ASSOCIATION

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 December 2022 which are also prepared to meet the requirements for a trustees report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Report

The Association has had a much more productive year as the effects of the pandemic continued to reduce. With bothies open again bothy maintenance work has increased. We are fortunate that income has continued to flow, and the Association has resources to catch up fully with maintenance work as conditions allow. Membership numbers have been maintained despite the recent closure of bothies. We end the year with sound reserves, strong membership and an excellent group of expert and enthusiastic active volunteers.

As is always the case, landowners have been very supportive in dealing with the challenges of the past year. We should like to record our thanks to all the owners of our bothies.

The MBA is a volunteer-run organisation and large numbers of our Members have been involved in planning for future working parties and in running the Association. Finances continue to be healthy.

Simon Birch
Chairman

Our Purpose - the aim of the Association:

To maintain simple shelters in remote country for the use and benefit of all who love wild and lonely places.

What the Association does:

Scattered throughout the wilder parts of Scotland, England and Wales are old shepherds' cottages, huts and similar buildings many of which in the normal course of events might be allowed to fall derelict. Over the years, often with the tacit consent of the owners, these buildings have provided overnight shelter for walkers and other outdoor enthusiasts. The Mountain Bothies Association was founded in 1965 to organise the restoration and maintenance of these shelters.

The Association obtains the owners' permission to maintain these bothies and to make them available as open shelters for anyone to use. Its members have no priority of use and the buildings are left unlocked and may be used without charge by all who require shelter. Whilst the MBA pays for the materials and tools for the renovations, nearly all the work is undertaken by its members and by other volunteers on a voluntary basis.

Bothies renovated by the Association are normally existing structures. As a minimum standard, the building is rendered structurally safe to provide a windproof and watertight shelter. A bothy would not normally be connected to the public utilities, and any amenities provided would be of a very basic standard. In locations where there is an appreciable fire hazard, or limited fuel, existing fireplaces may be replaced by a stove.

Factors which may be considered in selecting a building for renovation include:

- the likely demand for shelter in the area concerned
- the environmental impact
- the existence of other forms of shelter in the vicinity
- the suitability of the site for use as an overnight base or emergency shelter
- accessibility from the highway and the likelihood of vandalism
- the nature of any restrictions imposed by the landowner on the use of the shelter
- the extent and cost of the renovations required and a value for money judgement

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Where the Association maintains a bothy, and its use is affected by, or likely to affect the land surrounding the bothy, the Association may maintain or otherwise improve the land in the immediate vicinity of the bothy. Such work may include:

- repairs and improvements to drainage
- repairs and improvements to access paths including to existing bridges and stiles
- prevention of land erosion where this might undermine the building's foundations
- tree planting (where possible using trees of local stock)
- the removal of litter and provision for hygienic disposal of human waste

The Association believes it has a duty to care for the quality of the experience enjoyed by those who visit bothies, and to ensure that all those who are involved in outdoor recreation understand the fragile nature of this resource, and the impact their behaviour can have on the bothy and its environment. The 'Bothy Code' is central to the Association's educational activities in promoting responsible behaviour among all who use bothies. Members' newsletters, our website and the briefing of volunteers at work parties are the principal methods of delivery of expected social and environmental standards.

In addition to the main activity of renovation and maintenance of bothies, the Association may provide funding to other properly constituted organisations, which share similar aims to the Association, for the maintenance of shelters available to the public.

Achievements and performance in 2022

The election results were announced at the Annual General Meeting, which was held at Boat of Garten Community Hall in October 2022. Simon Birch continues to serve as Chairman until the AGM in 2023. Alastair Wilson was re-elected as a Trustee for a three-year term to 2025.

2022 was the third year that the Association had an online nomination and election process for trustees. There was also the opportunity to vote by proxy using the online platform. This led to a fivefold increase in voting. In the first two years, the AGM was also conducted online and attracted a larger than usual attendance. In 2022 we held a face-to-face AGM, with a much lower attendance. It's not clear why the attendance was so low, possibly owing to the online voting, the relatively remote location or post Covid issues. We will continue to monitor and to review how best to combine online voting with holding a face-to-face AGM. The innovations were undoubted successes in a challenging period and helped the Association to deliver a very good level of governance.

The contribution of landowners

In general, the work of the Association continues to be a success - we are achieving our objective in maintaining simple shelters in remote country for the use and benefit of all who love wild and lonely places. We currently look after 102 open bothies together with 2 mountain refuges. In addition, one bothy is closed due to asbestos (Culra) and Red House is now available for use. We continue to be supported by the owners of these bothies and are very grateful to them for their co-operation and generosity without which we would not exist.

Communication with our volunteers and the public

Communication with members continued through our quarterly Newsletter, our Annual Review of activities and the increasingly popular Facebook page and with the general public through our website. In response to a suggestion from website users, we undertook a review of on-line payment options for membership fees, renewals and shop purchases. In addition to using the PayPal system, these payments can now be made directly by credit and debit card thus providing greater choice for our customers.

Our publicity work also includes media relations. We issued a small number of News Releases during the year and cooperated with journalists in the preparation of a number of articles. The number of media requests for information was less than previous years, possibly because a lot of information about the MBA and bothies is now in the public domain. In an increasingly crowded market, our online shop continued to prosper with several new items being added during the year.

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Overview of maintenance achievements

The Renovation and Maintenance Group (RMG) has responsibility for work on our bothies and the Group provides an overview of the significant aspects of Bothy maintenance work to December 2022.

The lingering impact of Covid gave us a slow start to the maintenance season, but activity increased as the year progressed and we were able to spend almost 35% of the forecasted budget on maintenance. One significant project that we completed was Greg's Hut in the Northern Pennines, one of the highest Bothies that we maintain, where we have for the first time employed a contractor to undertake the work due to the many restrictions imposed upon us and the enormity of the work involved. We must thank David Moorat and his willing team for all the work that they have done in making this happen.

At the Red House, due to the various planning conditions and Covid lockdown, little work was achieved despite starting back in 2016. The bulk of the work was done during 2022 once work party numbers were permitted to increase. During the year, the masonry repairs (contractor) were completed along with 90% of the internal works and an opening ceremony and BBQ was held on 15th October. The planting of two rowan trees in memory of John Arnott and Alex Scott gifted by the Mar Lodge Estate followed, with John's daughter and Alex's family in attendance. The internal partitions and doors were installed a couple of weeks later which finished off the bothy. A completion certificate was applied for and granted by the local Planning Authority. The bothy is now officially open and receiving "rave reviews" from all who visit or stay overnight. A big thank you must be given to Allan Moore, all who volunteered and also the Mar Lodge Estate who transported all the materials to site.

In the Western Highlands area, planning permission and a building warrant have been received for work at Glenpean. This caused major delays and without the professional persistence of one of our volunteer architects we would not have succeeded in completing complex plans for a new stair to the upper floor to meet the fire regulations. This work is now scheduled for spring 2023.

Druimnashallag, a new bothy in the South Western Highlands and Islands, has successfully completed the final hurdle for planning permission and a building warrant and work is planned to start in 2023. In Wales, the main work party was at Dulyl installing new windows and making a good start on lime mortaring.

We now have a full complement of Area Organisers to fill long standing vacancies. Michael Stevens joins us as AO for Northern Highlands, Gerard Elliot for Western Highlands & Islands and Alan MacDonald in Southern Scotland. This will greatly reduce the work of our Operations Manager who has been carrying out these roles for a considerable number of years. Following the resignation of our Safety Officer we were successful in recruiting the new highly qualified Safety Officer, Guy Smith, who will be joining us in March at our first meeting of the RMG.

For 2023, we have another challenging budget for renovation & maintenance, which, including the rollover projects from this year will total around £309k.

Members and Volunteers Group

The Members and Volunteers Group is the third operational group with the role to improve members' experience. The Group has a comprehensive Work Programme with ideas for the future. The Training Officer has organised in-person First Aid Training following the lifting of covid restrictions. Trustee Training has now taken place and a comprehensive and motivating Trainee Induction Pack has been created and all Groups are regularly contacted for their ongoing training requirements. The new members' pack and application form have also been updated.

Using the Association's database of members, it has been possible to contact members directly for interest in vacant volunteer roles or other ad hoc requirements such as a roofer and structural engineer. The database of members has recently been used to help find technical support at Glendhu (skylight replacement) and Knockdamp (dampness), and new, joint MOs at Kervairg.

A priority is to obtain more detailed hard information about member numbers and the database will be interrogated to provide regular reports on how these figures break down into new members, renewing members or returning members. The results of the recent membership survey are now available on the MBA website and the information will be used to improve membership experience.

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MBA Policies relevant to this group have been reviewed and fully updated - Anti Bribery, Complaints, Conflicts of Interest, Disciplinary, Grievance and Safeguarding.

Financial review 2022

Overview: Following reduced maintenance activity due to the pandemic in 2020 and 2021, we are pleased to report we have achieved a higher level of maintenance work in 2022. From 2020's low point of just £75,000 spent on maintenance, we have increased that to a respectable level of £249,785 in 2022, with a significant portion of this increase through the completion of the Red House and Greg's Hut major projects. In 2022, we had set a budget of over £350,000 for renovation and maintenance work and, once again, had intended to make this investment by reducing our level of cash reserves. However, due to £136,000 of planned work not being undertaken and higher than expected donations and legacies, including grants towards the renovation cost of Greg's Hut and a £500,000 legacy from founder Betty Heath, we ended the year with a large surplus of £432,235.

Income: Total income in 2022 was £740,862 (2021 £209,565), which was £604,362 more than we had budgeted. Income from subscriptions (£78,343), unrestricted donations by members (£7,774), and gift aid (£15,373) together were virtually unchanged from the previous 2 years. Unrestricted gifts from non-members (£29,748) increased from last year (2021 £23,656) while income from sales (£8,998) was largely unchanged. The unpredictable elements in our income are always large, restricted donations and also legacies; together these totalled £598,268 in 2022 compared to £70,503 the previous year.

Expenditure: Total spending in 2022 was £308,627 (2021 £195,909). Fundraising expenditure – the cost of cards, calendars and other items for sale – was £5,771; net profit from the shop was £3,226, up 22% on last year. Spending on Member Services at £32,799 (2021 £31,817) was flat while Governance costs more than doubled to £20,272 (2021 £7,580) reflecting the resumption of in-person meetings including the AGM. Bothy Maintenance increased to £249,785 (2021 £149,707), 67% higher than the previous year.

Reserves Policy: Total assets net of current liabilities at 31 December 2022 were £875,266 (2021 £443,031). Of this sum, £17,639 is in fixed assets (including the website), £50,000 is allocated as 'self-insurance' against major fire or storm damage, £50,000 is set aside by Trustees as a prudent allocation against a potential major fall in income, and £69,001 is in funds whose use is restricted in some way. As a result, about £688,586 is available to be spent on general maintenance and other costs; this would cover the Association's operations for several years even if we ceased to receive income from external gifts and legacies. However, it is also significant that the 2023 budget has continued the trend of the last few years and we are planning once again to spend a record amount, £309,536, on Bothy maintenance.

Investment Policy

Trustee's policy is to hold Association's financial assets in a range of accounts in order to gain the best return possible whilst retaining sufficient funds with instant or short-notice access in order to meet likely expenditure.

Risks

Trustees previously identified a key risk for the Association which related to the succession planning of key posts and the potential loss of knowledge and capability. Trustees continue to address the risk by sharing critical knowledge beyond individuals and by storing it more effectively, such as on shared databases. Close communication with the Membership has succeeded in finding candidates for recent important vacancies. Trustees plan ongoing reviews of strategic risks.

Donated facilities and services

By permission of Forestry England the MBA has the use of a locked store in the Kielder Forest for the storage of equipment.

Plans for future years

The in-year responsibility for the Trustees is to ensure the ongoing maintenance of our current bothies. Proposals for new bothies are also evaluated and taken into maintenance if considered appropriate. We have no plans to move away from our reliance on volunteers.

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However, a key function of a board is also to determine the direction and scope of the organisation over the longer term. We have undertaken a comprehensive review of our governance and this led to a proposal for the complete renewal of our Articles of Association. These were adopted by the Association at a Special Meeting which followed the AGM in October 2019. We will continue to keep our governance arrangements under review in future years.

Statement of Trustees' responsibilities

The Trustees (who are also directors of the Mountain Bothies Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Trustees are all volunteers and are paid up Members of the MBA.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Acts 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Structure, Governance and Management

The Governing Document and how the Association is constituted

From 12th October 2019 the governing documents are the Articles of Association which replaced the previous Articles and Memorandum of Association. The Association is a private company limited by guarantee, registered in Scotland, and is recognised by the Office of the Scottish Charity Regulator as a charity. We prepare fully accrued accounts, which are audited by a Registered Auditor in accordance with UK auditing standards.

The Organisational Structure of the Association

The Trustees of the Association are elected by the members. The Chairman is co-opted as a Trustee (if not directly elected as a Trustee) in accordance with the Articles. The management of the Association is vested in the Trustees, who are responsible for all financial activities, appointments of volunteer officers and matters of policy. The Trustees may approve any expenditure on behalf of the Association.

The management of the maintenance programme, approval of new projects and appointment of Maintenance Organisers is delegated to the Renovation and Maintenance Group (RMG). There are two other working groups, each with defined Terms of Reference and delegated powers dealing with Communications and with Members & Volunteers.

Responsibility for the planning and implementation of work on bothies is devolved to nine Area Committees each led by its Area Organiser and consisting of the Maintenance Organisers and other active members in that geographical area. Each Area is allocated an annual budget managed by its Area Organiser for the maintenance of its bothies.

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Reference and administrative details

Name

The charity is called the Mountain Bothies Association and is also known as the MBA.

Numbers

The charity's Scottish Charity Number is SC008685.
Company Registration Number SC191425.

Address

The address of the registered office of the charity is:
Mountain Bothies Association
C/o Henderson Black & Co
Chartered Accountants
Edenbank House
22 Crossgate
Cupar
Fife
KY15 5HW

Bank

The charity's bank is:
Bank of Scotland plc
2-6 Eastgate
Inverness
IV2 3NA

Auditor

The charity's auditor is:
Stables Thompson & Briscoe Ltd
Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX

Trustees

The following have held office from 1 January 2022 to the date of approval of the accounts:

John Arnott – to June 2022
Simon Birch
Piers Coutts – to October 2022
Ian Hunter
Jamie Johnston
David Johnstone
Colin Marshall – from October 2022
David Moorat
Neil Reid
Alastair Wilson

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Major office bearers

The following have held office from 1 January 2022 to the date of approval of the accounts:

Chairman	Simon Birch
Company Secretary	Richard Spencer – to October 2022
Company Secretary	Colin Marshall – from October 2022
Operations Manager	Roger Hammond
General Secretary	Richard Rogers – to February 2022
General Secretary	Becky Beale – from February 2022 to October 2022
General Secretary	Vacant – from October 2022
Treasurer	Piers Coutts – to March 2022
Treasurer	Fraser Mackie – from March 2022

Relationships to other Bodies

The MBA is independent of all other bodies

Appointment of trustees

During the whole of 2022 there have been seven trustees, with two vacancies. In October, Colin Marshall was co-opted as a Trustee with immediate effect, to the AGM in 2023.

Members of the Association can be nominated for election as Trustee by other members of the Association. Trustees are elected for three-year terms of office, so each year prior to the Annual General Meeting a ballot of all members is held (if the number of candidates exceeds the number of vacancies) in order to replace the three Trustees whose terms of office are due to expire. No external bodies are entitled to appoint Trustees of the MBA. The Trustees may at any time co-opt any persons duly qualified to be appointed as Trustees to fill a vacancy in their number or as additional Trustees, particularly to ensure coverage of the necessary skills and experience for governance of the Association. A co-opted Trustee holds office only until the next AGM.

Trustee Induction and training

The Association recognises the importance of training both for new Trustees and those holding office. A Trustee training session was held in December 2022 led by a specialist charity lawyer, Sarah Brown, from J&H Mitchell. All newly appointed Trustees are issued with a 'Trustees Pack'.

Trustees are also directed to our website as an important source of information. In addition, newly appointed Trustees are provided with such personal guidance as may be appropriate, taking into account the individual's service and experience within the Association, by the Chairman, Company Secretary and General Secretary. All Trustees are given updates and training on all aspects of their responsibilities as required including charity legislation and regulation, health and safety, media relations and legislation pertinent to the function and governance of the charity. Delivery of training is through specific training events, meetings of Trustees, post and email.

Statement of disclosure to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed by order of the Trustees, as agreed on 13 March 2023

Simon Birch
(Chairman)

MOUNTAIN BOTHIES ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF MOUNTAIN BOTHIES ASSOCIATION

We have audited the financial statements of Mountain Bothies Association for the year ended 31 December 2022 which comprise the Statement of Financial Activities and the Income and Expenditure Account, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF MOUNTAIN BOTHIES ASSOCIATION

rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out in the Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF MOUNTAIN BOTHIES ASSOCIATION

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

The charitable company's financial operations are managed by a firm of Chartered Accountants which reduces the risk of fraud. We assessed the firm's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the firm in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF MOUNTAIN BOTHIES ASSOCIATION

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Helen Holmes BSc FCA (Senior Statutory Auditor)
For and on behalf of Stables Thompson & Briscoe, Statutory Auditor
Lowther House, Lowther Street, Kendal LA9 4DX

Stables Thompson & Briscoe is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AND
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Restricted funds		Unrestricted funds	Restricted funds	
	Notes	2022	2022	Total 2022	2021	2021	Total 2021
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Membership fees and donations		86,117	-	86,117	85,048	-	85,048
Tax recovered on Gift Aid donations		15,373	-	15,373	15,444	3,775	19,219
Donations and gifts		552,054	75,962	628,016	49,586	44,573	94,159
Charitable activities		8,998	-	8,998	9,052	-	9,052
Investments							
Bank Interest		1,819	519	2,338	1,605	482	2,087
Other Interest		20	-	20	-	-	-
Total Income	16	664,381	76,481	740,862	160,735	48,830	209,565
Expenditure on:							
Raising funds		13,159	-	13,159	13,045	-	13,045
Charitable activities		189,562	105,906	295,468	132,844	49,620	182,464
Total Expenditure	16	202,721	105,906	308,627	145,889	49,620	195,509
Net income/(expenditure)		461,660	(29,425)	432,235	14,846	(790)	14,056
Transfers between funds		-	-	-	-	-	-
Net movement in funds		461,660	(29,425)	432,235	14,846	(790)	14,056
Reconciliation of funds:							
Total funds brought forward		344,605	98,426	443,031	329,759	99,216	428,975
Total funds carried forward		806,265	69,001	875,266	344,605	98,426	443,031

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure is derived from continuing activities.

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Fixed Assets							
Intangible assets	6	2,649	-	2,649	4,158	-	4,158
Tangible assets	7	14,990	-	14,990	14,749	-	14,749
		<u>17,639</u>	<u>-</u>	<u>17,639</u>	<u>18,907</u>	<u>-</u>	<u>18,907</u>
Current Assets							
Stocks		6,111	-	6,111	4,486	-	4,486
Debtors	8	21,921	46,846	68,767	17,013	3,775	20,788
Investments - fixed term bank deposit	9	-	-	-	226,609	94,651	321,260
Cash at bank and in hand		774,174	22,155	796,329	85,329	-	85,329
		<u>802,206</u>	<u>69,001</u>	<u>871,207</u>	<u>333,437</u>	<u>98,426</u>	<u>431,863</u>
Liabilities							
Creditors: amounts falling due within one year	10	(13,580)	-	(13,580)	(7,739)	-	(7,739)
Net Current Assets		<u>788,626</u>	<u>69,001</u>	<u>857,627</u>	<u>325,698</u>	<u>98,426</u>	<u>424,124</u>
Total assets less current liabilities		<u>806,265</u>	<u>69,001</u>	<u>875,266</u>	<u>344,605</u>	<u>98,426</u>	<u>443,031</u>
Funds	5	<u>806,265</u>	<u>69,001</u>	<u>875,266</u>	<u>344,605</u>	<u>98,426</u>	<u>443,031</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies of Part 15 of the Companies Act 2006.

These financial statements were approved by the Board on 13 March 2023.

S Birch (Chairman)

F Mackie (Treasurer)

Company Registration No. SC191425 (Scotland)

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Total funds 2022 £	Total funds 2021 £
Net cash provided by operating activities	<u>391,025</u>	<u>20,508</u>
Cash flows from investing activities:		
Interest received	2,358	2,087
Fixed term deposit increase	-	(2,816)
Purchase of fixed assets	(3,643)	(6,745)
Fixed term deposits transferred into bank accounts	321,260	-
Net cash used in investing activities	<u>319,975</u>	<u>(7,474)</u>
Change in cash and cash equivalents in the year	711,000	13,034
Cash and cash equivalents brought forward	<u>85,329</u>	<u>72,295</u>
Cash and cash equivalents carried forward	<u>796,329</u>	<u>85,329</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	796,329	85,329
Total cash and cash equivalents	<u>796,329</u>	<u>85,329</u>

Reconciliation of net income to net cash flow from operating activities

Operating profit	432,235	14,056
Depreciation of tangible assets	3,402	3,302
Loss on disposal of fixed assets	-	1
Amortisation	1,509	4,184
Interest received	(2,358)	(2,087)
Increase in stocks	(1,625)	(565)
(Increase)/decrease in debtors	(47,979)	1,369
Increase) in creditors within on year	5,841	248
Net cash provided by operating activities	<u>391,025</u>	<u>20,508</u>

Analysis of changes in net debt

	At start of year	Cash flows	At end of year
Cash and cash equivalents:			
Cash	85,329	711,000	796,329
	<u>85,329</u>	<u>711,000</u>	<u>796,329</u>

MOUNTAIN BOTHIES ASSOCIATION (A COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees having considered the effect of Covid-19 consider that there are no material uncertainties that would lead them to question the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

Funds

Unrestricted funds consist of funds which the charity may use for its purpose at its discretion.

Designated funds are part of the unrestricted fund which are earmarked by the trustees for a particular purpose. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Funds treated as restricted funds are those where the donor has imposed a legally binding restriction on the use of the funds, or where the trustees and the donor have together agreed that the funds be used for a specified purpose.

1.2 Income and expenditure

(a) Membership fees from new members and life members are recognised when received and the renewal of subscriptions of existing members are recognised in the accounting period to which they relate.

(b) Gift aid donations, together with associated income tax are recognised as income when the donation is received.

(c) Legacies are included in income when receivable.

(d) Grants are credited to income upon entitlement.

(e) Expenditure is recognised in the period in which it is incurred. The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.3 Intangible fixed assets

Intangible fixed assets include expenditure on the development of the website and is being amortised on a straight line basis over 4 years.

1.4 Tangible fixed assets and depreciation

Land and buildings are stated at the market value when donated to the charity as determined by the trustees plus the cost of associated professional fees and outlays. Tangible fixed assets, other than land and buildings, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Bothy maintenance plant and equipment	25% per annum on a straight line basis
---------------------------------------	--

No depreciation is provided in respect of buildings, which are expected to be maintained in such a condition and the useful life if expected to be so great as to make any charges immaterial.

1.5 Maintenance and improvement of bothies

The company does not own the majority of bothies it maintains. Expenditure on small tools costing less than £1,000, maintenance and improvements to bothies is written off to the Income and Expenditure account as and when incurred. Items installed as permanent fixtures in bothies (e.g. stoves) are likewise written off at the time of installation. The work of maintaining the bothies is mainly undertaken by the members of the Association on a voluntary basis and is therefore not assigned a monetary value in these accounts.

MOUNTAIN BOTHIES ASSOCIATION (A COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies (continued)

1.6 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Trustee expenses, remuneration and related party transactions

	2022	2021
	£	£
Trustees expenses - paid to 6 trustees (2021: 6) for travel, subsistence, post and stationery	<u>2,281</u>	<u>1,702</u>

No remuneration was paid to trustees or key management personnel in the year.

Indemnity insurance was provided for trustees as part of the charity's insurance package. No separate cost can be identified.

During the year a total of £180 (2021: £180) was donated to the charity by the trustees.

4 Taxation

The company is a registered charity and, as such, is exempt from taxation on any surplus.

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Funds

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds:					
1 General fund	244,605	664,381	202,721	-	706,265
2 Designated - Self insurance fund	50,000	-	-	-	50,000
3 Designated - Contingency reserve	50,000	-	-	-	50,000
	344,605	664,381	202,721	-	806,265
Restricted funds:					
4 Andrew Jenson Memorial Fund	475	3	-	-	478
5 Nicholas Randall	568	2	-	-	570
6 Susan Hawkins	684	4	138	-	550
7 Kay Harman	-	-	-	-	-
8 Alan Brook	496	3	-	-	499
9 Bayfield Charitable Trust	768	4	321	-	451
10 John Goodall	-	-	-	-	-
11 Roy Dyckhoff Memorial Collection	1,969	130	-	-	2,099
12 Colin Mackenzie	-	-	-	-	-
13 Emma Devlin	10,155	54	-	-	10,209
14 Gavin Scott	-	-	-	-	-
15 Roger Everard	-	-	-	-	-
16 Kenny Monk Memorial Collection	-	-	-	-	-
17 Fiona MacKenzie	24,811	131	247	-	24,695
18 National Trust for Scotland	14,535	77	14,612	-	-
19 Thomas O'Brien	18,751	99	-	-	18,850
20 Ian Stoney	-	-	-	-	-
21 The Spine Race UK	9,422	50	9,472	-	-
22 The late Russell Haig	10,545	55	-	-	10,600
23 Lookout Collection Box	247	1	248	-	-
24 John Pottie	-	-	-	-	-
25 Simon Jarratt	-	-	-	-	-
26 Anonymous Family Trust	5,000	26	5,026	-	-
27 Katie Sutton	-	1,000	1,000	-	-
28 Micheal W Caig	-	7,790	7,790	-	-
29 Cumbria Community Fund	-	2,000	2,000	-	-
30 The Tregoning Trust	-	5,000	5,000	-	-
31 The Greg's Hut Appeal	-	13,206	13,206	-	-
32 Rydal Estates	-	4,000	4,000	-	-
33 Farming in Protected Landscapes	-	42,846	42,846	-	-
	98,426	76,481	105,906	-	69,001
Total funds	443,031	740,862	308,627	-	875,266

Purpose of unrestricted funds

- 1 The general fund is for the general purposes of the charity.
- 2 The self insurance fund is against major fire or storm damage.
- 3 The contingency reserve is a prudent allocation against a potential major fall in income.

The nature and purpose of restricted funds is as follows:

- 4 Andrew Jenson Memorial Fund - For the upkeep of Gameshope bothy, failing which the upkeep of other bothies. 2022 allocation, £nil (2021 allocation, £nil).
- 5 Nicholas Randall - Gleann Dubh-Lighe. To be spent on bothy maintenance subject to consultation with the donors. 2022 allocation, £nil (2021 allocation, £nil).

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Funds (continued)

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds:					
1 General fund	229,759	160,735	145,889	-	244,605
2 Designated - Self insurance fund	50,000	-	-	-	50,000
3 Designated - Contingency reserve	50,000	-	-	-	50,000
	329,759	160,735	145,889	-	344,605
Restricted funds:					
4 Andrew Jenson Memorial Fund	473	2	-	-	475
5 Nicholas Randall	565	3	-	-	568
6 Susan Hawkins	838	4	158	-	684
7 Kay Harman	62	-	62	-	-
8 Alan Brook	494	2	-	-	496
9 Bayfield Charitable Trust	909	4	145	-	768
10 John Goodall	5,687	28	5,715	-	-
11 Roy Dyckhoff Memorial Collection	1,840	129	-	-	1,969
12 Colin Mackenzie	25,265	123	25,388	-	-
13 Emma Devlin	10,106	49	-	-	10,155
14 Gavin Scott	10,106	49	10,155	-	-
15 Roger Everard	-	1,500	1,500	-	-
16 Kenny Monk Memorial Collection	1,031	5	1,036	-	-
17 Fiona MacKenzie	24,840	121	150	-	24,811
18 National Trust for Scotland	17,000	83	2,548	-	14,535
19 Thomas O'Brien	-	18,751	-	-	18,751
20 Ian Stoney	-	50	50	-	-
21 The Spine Race UK	-	10,200	778	-	9,422
22 The late Russell Haig	-	10,545	-	-	10,545
23 Lookout Collection Box	-	247	-	-	247
24 John Pottie	-	435	435	-	-
25 Simon Jarratt	-	1,500	1,500	-	-
26 Anonymous Family Trust	-	5,000	-	-	5,000
	99,216	48,830	49,620	-	98,426
Total funds	428,975	209,565	195,509	-	443,031

The nature and purpose of restricted funds is as follows:

- 6 Susan Hawkins - Donated in memory of the late Brian Hawkins for the upkeep of Callater Stables Bothy. 2022 allocation, £138 (2021 allocation, £158).
- 7 Kay Harman - Donated for the upkeep of Uags Bothy. 2022 allocation, £nil (2021 allocation, £62).
- 8 Alan Brook - Donated for the repair of Garbh Coire Refuge Bothy. 2022 allocation, £nil (2021 allocation, £nil).
- 9 Bayfield Charitable Trust - Donated to assist with restoration work in the Moray region. Allocated to Faindouran. 2022 allocation, £321 (2021 allocation, £145).
- 10 John Goodall - Donated for the restoration of the Red House Bothy. 2022 allocation, £nil (2021 allocation, £5,715).
- 11 Roy Dyckhoff Memorial Collection - To be spent on bothies in the Knoydart Area. 2022 allocation, £nil (2021 allocation, £nil).
- 12 Colin Mackenzie - Donated in memory of the late Colin MacKenzie for use at The Red House Bothy. 2022 allocation, £nil (2021 allocation, £25,388).
- 13 Emma Devlin - Donated in memory of the late Simon Heginbotham for the use at the Culra Bothy. 2022 allocation, £nil (2021 allocation, £nil).

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Funds (continued)

The nature and purpose of restricted funds is as follows:

- 14 Gavin Scott - Donated in memory of the late Alex Scott for the use at The Red House Bothy. 2022 allocation, £nil (2021 allocation, £10,155).
- 15 Roger Everard - To be spent on bothy maintenance. Allocated to Ollisdale. 2022 allocation, £nil (2021 allocation, £1,500).
- 16 Kenny Monk Memorial Collection - To be spent on Red House restoration. 2022 allocation, £nil (2021 allocation, £1,036)
- 17 Fiona MacKenzie - Donated in memory of her late husband Gordon for use of renovation of Glean Pean Bothy. 2022 allocation, £247 (2021 allocation, £150).
- 18 National Trust for Scotland - To be spent on renovations of The Red House Bothy. 2021 allocation, £14,612 (2021 allocation, £2,548).
- 19 Thomas O'Brien - To be spent on the Cultra bothy restoration. 2022 allocation, £nil (2021 allocation, £nil).
- 20 Ian Stoney - To be spent on the Greg's Hut roof restoration. 2022 allocation, £nil (2021 allocation, £50).
- 21 The Spine Race UK - To be spent on the Greg's Hut roof restoration. 2022 allocation, £9,472 (2021 allocation, £778).
- 22 The late Russell Haig - Donated by various individuals in memory of the late Russell Haig for use at the Cultra Bothy, 2022 allocation, £nil (2021 allocation, £nil).
- 23 Lookout Collection Box - To be spent on Lookout Bothy. 2022 allocation, £248 (2021 allocation, £nil).
- 24 John Pottie - To be spent on a bothy in Scotland. 2022 allocation, £nil (2021 allocation, £435).
- 25 Simon Jarrat - For the purchase of a defibrillator. 2022 allocation, £nil (2021 allocation, £1,500).
- 26 Anonymous Family Trust - To be spent on Greg's Hut. 2022 allocation, £5,026 (2021 allocation, £nil).
- 27 Katie Sutton - Donated in the memory of the late Dave Hannan for the use at Dulyn Bothy. 2022 allocation, £1,000 (2021 allocation, £nil)
- 28 The Estate of the late Mr Francis Weston - From the estate of Francis Weston for use on repairs to Greg's Hut. 2022 allocation, £7,790 (2021 allocation, £nil)
- 29 Cumbria Community Fund - To be spent on Greg's Hut. 2022 allocation, £2,000 (2021 allocation, £nil)
- 30 The Tregoning Trust - To be spent on Greg's Hut. 2022 allocation, £5,000 (2021 allocation, £nil)
- 31 The Greg's Hut Appeal - Various donations to be spent on Greg's Hut. 2022 allocation, £13,206 (2021 allocation, £nil)
- 32 Rydal Estates - To be spent on Greg's Hut. 2022 allocation, £4,000 (2021 allocation, £nil)
- 33 Farming in Protected Landscapes - To be spent on Greg's Hut. 2022 allocation, £42,846 (2021 allocation, £nil)

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Intangible fixed assets

	Computer software 2022 £	Computer software 2021 £
Cost		
At 1 January 2022	27,168	23,700
Additions	-	3,468
At 31 December 2022	27,168	27,168
Amortisation		
At 1 January 2022	23,010	18,826
Charge for the year	1,509	4,184
At 31 December 2022	24,519	23,010
Net book value		
At 31 December 2022	2,649	4,158
At 31 December 2021	4,158	4,874

7 Tangible fixed assets

	Land and buildings 2022 £	Bothy maintenance plant and equipment 2022 £	Total 2022 £	Land and buildings 2021 £	Bothy maintenance plant and equipment 2021 £	Total 2021 £
Cost/valuation						
At 1 January 2022	6,969	47,926	54,895	6,969	44,918	51,887
Additions	-	3,643	3,643	-	3,277	3,277
Disposals	-	-	-	-	(269)	(269)
At 31 December 2022	6,969	51,569	58,538	6,969	47,926	54,895
Depreciation						
At 1 January 2022	-	40,146	40,146	-	37,112	37,112
On disposals	-	-	-	-	(268)	(268)
Charge for the year	-	3,402	3,402	-	3,302	3,302
At 31 December 2022	-	43,548	43,548	-	40,146	40,146
Net book value						
At 31 December 2022	6,969	8,021	14,990	6,969	7,780	14,749
At 31 December 2021	6,969	7,780	14,749	6,969	7,806	14,775

8 Debtors

	2022 £	2021 £
Trade debtors and other debtors	51,280	924
Other taxes - gift aid	15,345	19,138
Prepayments	2,142	726
	68,767	20,788

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Current asset investment

	2022	2021
	£	£
Fixed term bank deposit	-	321,260

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,800	2,382
Income in advance - subscription renewals	730	680
Accruals	5,050	4,677
	<u>13,580</u>	<u>7,739</u>

11 Financial commitments

Written agreements exist for some bothies, whereby the rent shall not exceed £1, payable only if required. Historically landlords have not collected the £1 rents and no landlords requested payment during the year.

The Association has an agreement for the use of Lluest Cwmbach Bothy. The rent is £120 per annum and the agreement may be brought to an end in less than twelve months by either party.

12 Donated goods and services

Mountain Bothies Association benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Association.

No donated equipment to Mountain Bothies Association was sold in the year (2021: £nil).

13 Allocation of costs

	Raising funds 2022 £	Charitable activities 2022 £	Total 2022 £	Raising funds 2021 £	Charitable activities 2021 £	Total 2021 £
Finance and members admin	9,072	15,048	24,120	8,899	14,760	23,659
Website costs and amortisation	325	2,928	3,253	501	4,514	5,015

Finance and members administration has been allocated on the basis of time spent in the administration of each activity. Website costs have been allocated on the basis of relevant usage.

14 Contingent assets

The charity is one of seven residual beneficiary charities in the Will of the Late Elizabeth Heath. The majority of the assets are listed investments. Based on the date of death values, the value of the Mountain Bothies Association share (1/7th) is slightly over £800,000. An interim payment of £500,000 was received prior to the year end and has been included in donations and legacy income. The final distribution will be made once assets have been sold and will be subject to professional fees and any difference between the date of death values and the actual sales proceeds.

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Bothy maintenance costs

	2022	2021
	£	£
Bothies where expenditure is over £400		
North Highlands		
Achnanlach	2,298	-
Strabeg	1,665	-
Suileag	5,582	-
North West Highlands and Islands		
Craig	-	1,503
Lookout	500	-
Maol Bhuidhe	657	-
Ollisdal	-	19,087
Uags	2,160	-
Western Highlands and Islands		
A'Chuil	1,209	-
Dibidil	-	918
Invermallie	552	-
Oban	1,518	-
Suardalan	671	-
South West Highlands and Islands		
Abyssinia	676	-
Cadderlie	-	2,501
Carron	635	-
Druimnashallag	1,916	-
Essan	-	-
Glengarrisdale	2,604	-
Leacraithnaich	570	-
Taigh Seumas a' Ghlinne	-	512
Central Highlands		
Glenbuck	2,793	-
Gorton	-	428
Eastern Highlands		
Corrour	2,004	559
Hutchison Memorial Hut	-	1,104
Red House	32,234	44,841
Ryvoan	471	-
Southern Scotland		
Dryfehead	3,113	24,384
Over Phawhope	926	2,563
White Laggan	-	1,105
Northern England and Borders		
Greg's Hut	127,972	828
Kershopehead	1,530	-
Mosedale Cottage	-	1,069
Roughside	-	633
Wales		
Cae Amos	860	-
Dulyn	2,505	1,225
Nant Rhys	1,410	-
Penrhos Isaf	-	2,238
Other bothies where expenditure is under £400 and other expenditure		
	29,092	21,524
	228,123	127,022

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Detailed statement of financial activities

	Unrestricted Funds 2022	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income from:						
Donations and legacies						
Member annual subscriptions	76,933	-	76,933	75,475	-	75,475
Voucher for member subscriptions	1,410	-	1,410	851	-	851
Member donations	7,774	-	7,774	8,722	-	8,722
Tax recovered on Gift Aid donations	15,373	-	15,373	15,444	3,775	19,219
Donations and gifts	552,054	75,962	628,016	49,586	44,573	94,159
	653,544	75,962	729,506	150,078	48,348	198,426
Charitable activities						
Calendars	3,466	-	3,466	2,997	-	2,997
Christmas cards	2,785	-	2,785	2,589	-	2,589
Leisurewear, badges and keyrings	2,003	-	2,003	2,517	-	2,517
Car stickers and coasters	220	-	220	236	-	236
Notebooks	369	-	369	194	-	194
Anniversary books	-	-	-	130	-	130
Limited edition prints	155	-	155	389	-	389
	8,998	-	8,998	9,052	-	9,052
Investments						
Bank interest	1,819	519	2,338	1,605	482	2,087
Other interest	20	-	20	-	-	-
	1,839	519	2,358	1,605	482	2,087
Total income	664,381	76,481	740,862	160,735	48,830	209,565

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Detailed statement of financial activities (continued)

	Unrestricted Funds 2022	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Expenditure on:						
Raising funds						
Finance & members administration	9,072	-	9,072	8,899	-	8,899
Bank and payroll charges	2,379	-	2,379	2,022	-	2,022
Direct debit charges	1,383	-	1,383	1,623	-	1,623
Website costs	174	-	174	83	-	83
Amortisation	151	-	151	418	-	418
	13,159	-	13,159	13,045	-	13,045
Charitable activities						
Bothy maintenance & area meetings	122,217	105,906	228,123	77,402	49,620	127,022
Bothy rent	120	-	120	120	-	120
Bothy notices	162	-	162	320	-	320
Newsletters	7,503	-	7,503	4,844	-	4,844
Members handbook	-	-	-	-	-	-
Other publications	-	-	-	-	-	-
Distribution costs	10,651	-	10,651	11,159	-	11,159
Website costs	1,570	-	1,570	748	-	748
Exhibitions	20	-	20	-	-	-
General Secretary	-	-	-	236	-	236
DOP expenses	-	-	-	26	-	26
Trustee post, stat & phone	-	-	-	108	-	108
Non Trustee post, stat & phone	-	-	-	-	-	-
Postage and stationery	197	-	197	-	-	-
Trustee travel & subsistence	1,610	-	1,610	1,038	-	1,038
Non Trustee travel & subsistence	1,452	-	1,452	360	-	360
Meeting expenses - hall hire etc	1,854	-	1,854	2,096	-	2,096
Calendars	1,444	-	1,444	1,489	-	1,489
Christmas cards	1,810	-	1,810	1,193	-	1,193
Car stickers and coasters	23	-	23	727	-	727
Leisurewear, badges & keyrings	871	-	871	1,171	-	1,171
Notebooks & notecards	129	-	129	65	-	65
Limited edition prints	31	-	31	15	-	15
Satellite phone	1,392	-	1,392	1,882	-	1,882
Health and Safety	727	-	727	1,218	-	1,218
Insurance	811	-	811	800	-	800
Donations to other charities	-	-	-	382	-	382
Annual report	1,985	-	1,985	1,100	-	1,100
Legal and professional fees	3,660	-	3,660	-	-	-
Professional fees for review of governance	1,056	-	1,056	-	-	-
Affiliation fees	60	-	60	-	-	-
Election expenses	5,364	-	5,364	-	-	-
Finance & members admin	15,048	-	15,048	14,760	-	14,760
Auditors' fees	3,035	-	3,035	2,616	-	2,616
Depreciation	3,402	-	3,402	3,302	-	3,302
Amortisation	1,358	-	1,358	3,766	-	3,766
(Gain) / loss on disposal of fixed assets	-	-	-	(99)	-	(99)
	189,562	105,906	295,468	132,844	49,620	182,464
Total expenditure	202,721	105,906	308,627	145,889	49,620	195,509
Net income/(expenditure)	461,660	(29,425)	432,235	14,846	(790)	14,056
Transfers	-	-	-	-	-	-
Net movement in funds	461,660	(29,425)	432,235	14,846	(790)	14,056